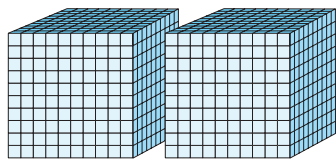


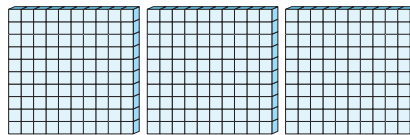
NESTING

PAGE 1 OF 4

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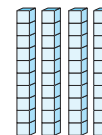
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+



3 hundreds

+



4 tens

+

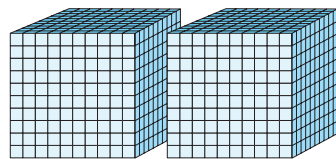


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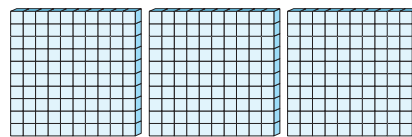
PAGE 2 OF 4

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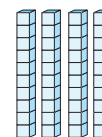
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3 hundreds

+



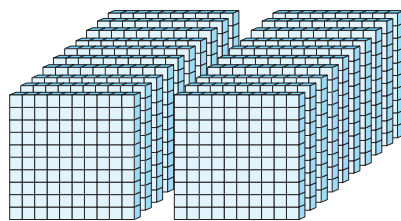
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+



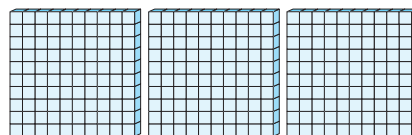
8 ones

Breaks up into



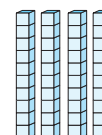
20 hundreds

+



3 hundreds

+



4 tens

+



8 ones

=

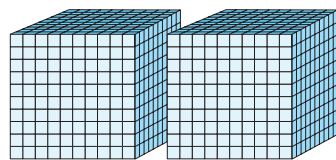
23 hundreds

+

4 tens

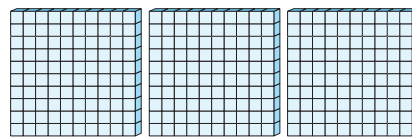
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8 ones

NESTING CONTINUED
PAGE 3 OF 4
2348 =


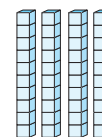
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+



3 hundreds

+

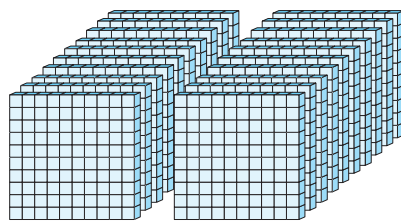


4 tens

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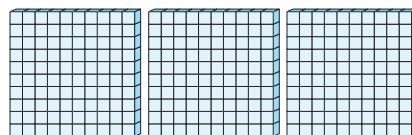


8 ones

Breaks up into


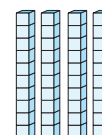
20 hundreds

+



3 hundreds

+



4 tens

+



8 ones

=

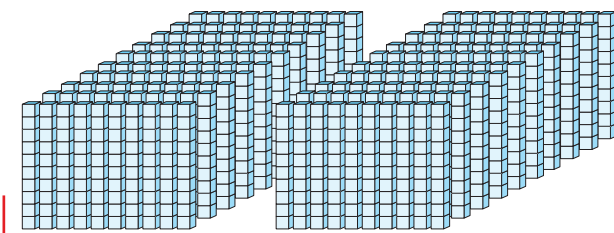
23 hundreds

+

4 tens

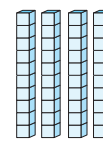
+

8 ones

Breaks up into


230 tens

+



4 tens

+

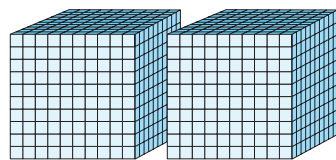


8 ones

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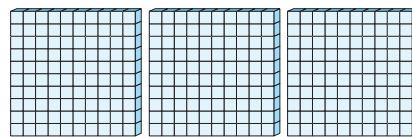
234 tens

+ 8 ones

NESTING CONTINUED
PAGE 4 OF 4
2348 =


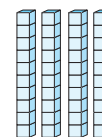
2 thousands

+



3 hundreds

+

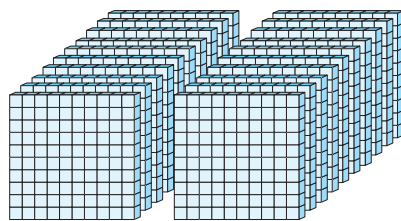


4 tens

+

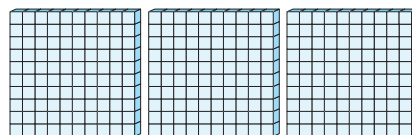


8 ones

Breaks up into


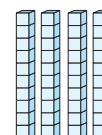
20 hundreds

+



3 hundreds

+



4 tens

+



8 ones

=

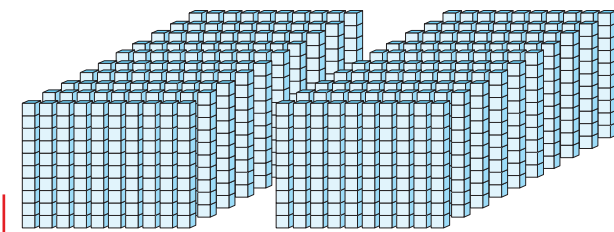
23 hundreds

+

4 tens

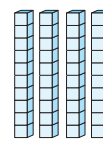
+

8 ones

Breaks up into


230 tens

+



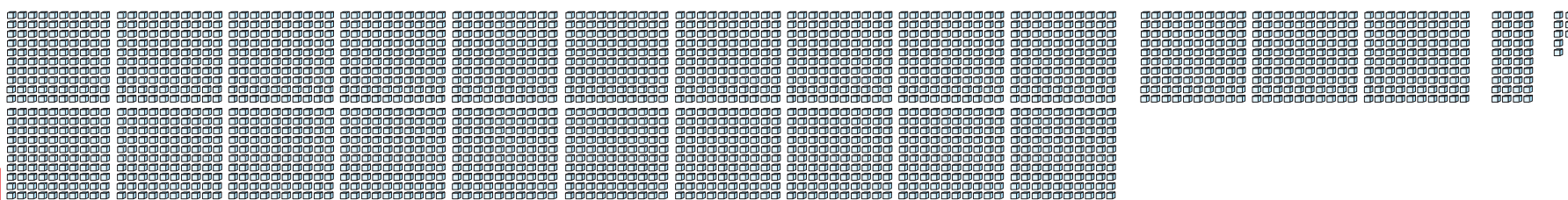
4 tens

+ 8 ones

=

234 tens

+ 8 ones

Breaks up into

2348 ones